Weekly Market Insights & Strategies

10 July 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Weekly Market Recap: India & Global

The Nifty 50 began the week on a strong note, gaining 159.60 points to close at a 10-week high of 24,430.35. The rally was driven by HDFC Bank after it reported a healthy 15.4% YoY growth in gross advances for the June quarter, boosting sentiment in the banking space. Easing crude oil prices, improving monsoon progress, a narrowing rainfall deficit and renewed FII inflows further supported the market. Most sectoral indices ended higher, while the IT index remained subdued ahead of the Q1FY27 earnings season amid concerns over weak client spending and AI-led pricing pressure. The Nifty 50 ended marginally lower by 0.13% on Tuesday, as profit booking outweighed gains in select heavyweight stocks. The IT index outperformed on easing U.S. rate-hike expectations, while Titan gained after reporting strong consumer business growth for the June quarter. In contrast, Trent declined sharply following weaker-than-expected revenue growth, and Cochin Shipyard fell after the government's 5% OFS announcement. Continued FII inflows and improving monsoon conditions helped limit the market's downside. Nifty saw a heavy blood bath in the 2nd half of Wednesday after US president Donald Trump commented that the MOU with Iran was null and over, after attacks were traded between both the countries. Brent crude prices surged to $78.35/bbl, triggering broad-based selling. The Nifty fell 552 points to 23,846.75, erasing nearly ₹10 lakh crore in Mcap, with all major sectoral indices closing in the red. On Thursday, the Nifty rebounded to 23,962.80 after decline in the previous session, as investors awaited TCS' quarterly earnings while tracking developments in the Middle East. Sectoral sentiment improved, with 14 sectors ending higher, led by Pharma and Healthcare as investors shifted towards defensive sectors less exposed to rising crude prices and monsoon-related risks. On Friday, the Nifty 50 ended higher at 24,206.90, marking its second straight day of gains, as easing geopolitical concerns and positive global sentiment boosted investor confidence. Realty, PSU Banks, and IT emerged as the top-performing sectors.

Indian Equity Market Performance & Key Valuation Ratio

Index	10-07-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24,206.90	-0.26%	20.66	3.13	1.09
BSE Sensex	77,569.39	-0.25%	20.83	4.12	1.08
BSE 150 MidCap Index	17,001.88	1.33%	29.48	5.57	0.7
BSE 250 SmallCap Index	7,153.51	0.47%	37.33	4.48	0.6
BSE 250 LargeMidCap Index	10,794.90	0.17%	22.79	4.38	0.98
Sectoral Indices					
BSE Fast Moving Consumer Goods	18,408.57	-1.18%	33.52	7.67	0.89
BSE Commodities	8,546.74	0.14%	23.96	3.3	0.55
BSE Consumer Discretionary	9,820.35	0.70%	49.14	7.42	0.64
BSE Energy	11,363.99	0.07%	9.91	1.89	2.89
BSE Financial Services	12,782.18	0.42%	17.48	3.08	0.9
BSE Healthcare	49,941.13	-0.29%	43.98	7.65	0.47
BSE Information Technology	27,211.93	1.80%	18.58	5.47	2.3
BSE Auto	59,409.60	-0.60%	36.18	7.07	1.12
BSE Bankex	65,687.67	0.36%	14.59	2.32	0.74
BSE Metal	40,816.59	0.66%	18.21	3.14	0.54
BSE Oil & Gas	26,323.04	0.47%	8.16	1.57	3.08
BSE Power	7,831.63	-0.08%	34.91	5.09	1.07
BSE Realty	7,325.03	5.38%	42.93	5.66	0.33

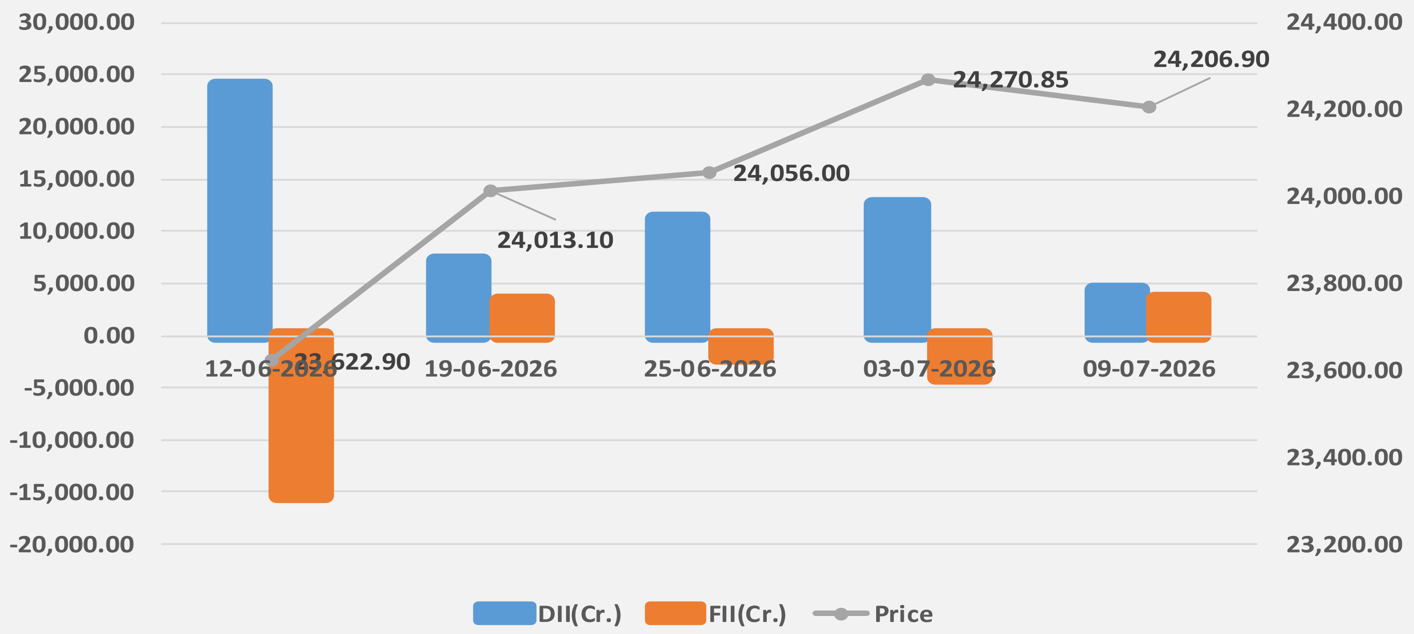
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
HCL Technologies Ltd.	1,164.10	8.00%	1.60%
HDFC Bank Ltd.	825.00	3.70%	11.70%
Eternal Ltd.	289.70	3.60%	17.90%
Sun Pharmaceutical Industries Ltd	1,935.50	3.50%	8.80%
Bajaj Finserv Ltd.	1,916.00	3.30%	13.20%

BSE-Losers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Trent Ltd.	2,902.80	-12.50%	4.80%
Kotak Mahindra Bank Ltd	377.60	-5.40%	-1.10%
NTPC Ltd.	344.60	-3.80%	-3.10%
Maruti Suzuki India Ltd	13,854.00	-3.40%	5.60%
Adani Ports & Special Economic Zone Ltd	1,828.10	-2.90%	0.10%

FII & DII Investment Flow Vs NIFTY50

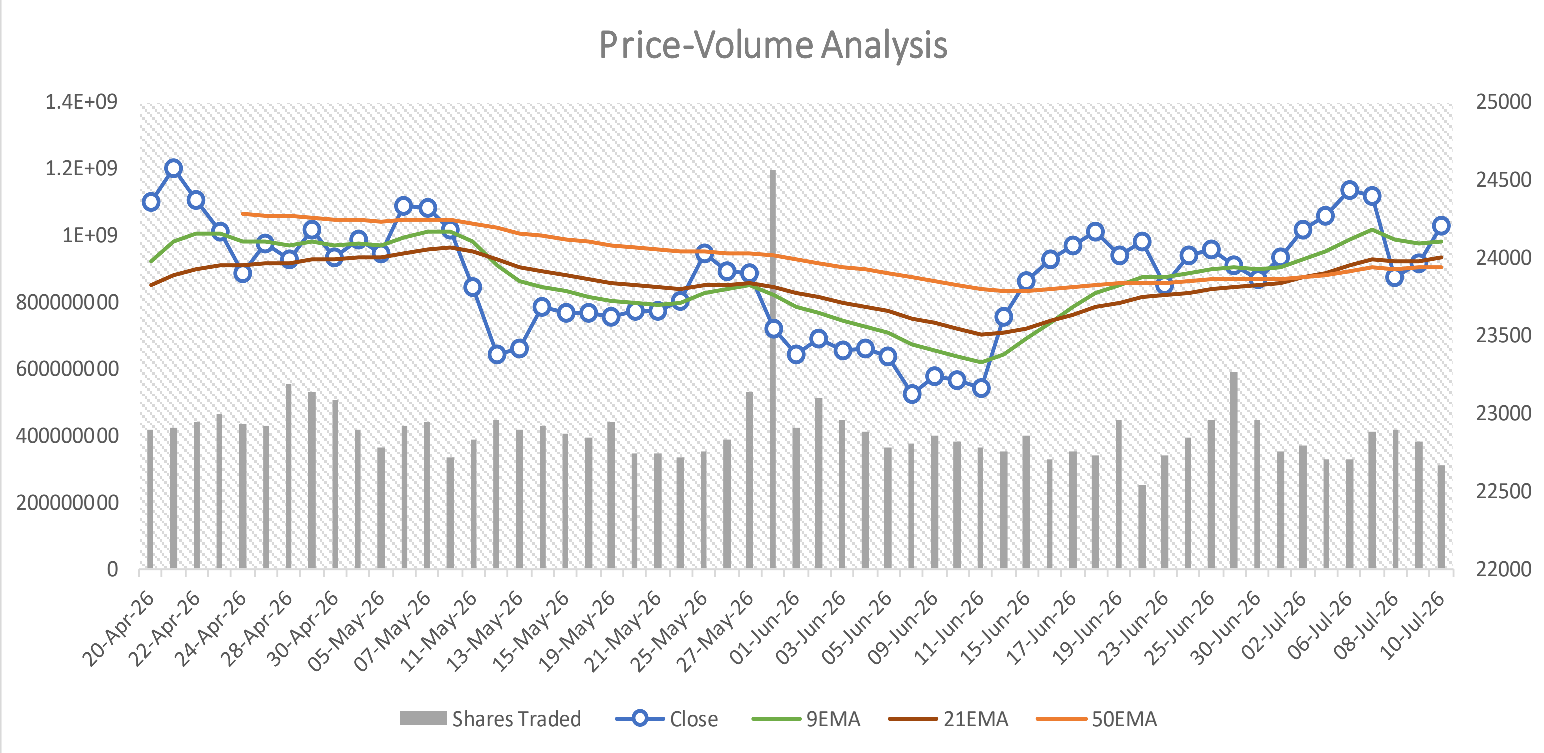


Technical Scanner

Sr. No.	NSE Symbol	Sector	CMP as on 10th July 2026	20-Week EMA	50-Week EMA	Short Term Technical View	Resistance Levels	Support Levels
1	TORNTPHARM	Healthcare	4,901.50	2,345.31	2,318.02	Bullish	4,934.57/5,002.73	4,811.67/4,756.93
2	PIDILITIND	Chemicals	1,598.50	1,493.56	1,474.50	Bullish	1,604.83/1,639.27	1,549.33/1,528.27
3	ABCAPITAL	Financial Services	408.30	360.51	327.89	Bullish	398.17/410.58	378.67/371.58
4	INFY	IT	1,068.00	1,197.53	1,350.46	Bearish	1,077.87/1,086.43	1,062.57/1,055.83
5	PAGEIND	Textiles	39,395.00	38,043.10	38,471.74	Bullish	42,385/43,355	40,845/40,275
6	LLOYDSME	Metals & Mining	1,799.60	1,624.83	1,455.57	Bullish	1,770.77/1,815.73	1,694.87/1,663.93
7	ZYDUSLIFE	Healthcare	1,150.80	1,022.87	977.59	Bullish	1,172.27/1,196.53	1,132.97/1,117.93
8	TCS	IT	2,069.00	2,363.32	2,730.89	Bearish	2,095.2/2,132.9	2,034.3/2,011.1
9	ITC	FMCG	281.75	303.52	339.01	Bearish	285.67/290.68	277.82/274.98
10	MANKIND	Healthcare	2,525.10	2,345.31	2,318.02	Bullish	2,545.37/2,599.53	2,451.67/2,412.13

Sr. No.	Symbol	Sector	CMP as on 10th July 2026	100-Day EMA	200-Day EMA	Long Term Technical View	Resistance Levels	Support Levels
1	ETERNAL	Consumer Services	289.65	260.65	265.24	Bullish	294.25/301.8	281.45/276.2
2	BOSCHLTD	Auto	41,815.00	37,542.11	26,603.26	Bullish	42,006.67/42,403.33	41,261.67/20,913.33
3	IRFC	Financial Services	89.90	100.49	108.23	Bearish	89.02/90.53	86.46/85.41
4	ADANIGREEN	Power	1,536.60	1,289.37	1,182.75	Bullish	1,543.67/1,582.73	1,479.57/1,454.53
5	LODHA	Realty	1,220.75	953.64	1,009.01	Bullish	1,151.57/1,188.03	1,082.07/1,049.03
6	SONACOMS	Auto	668.55	577.37	547.52	Bullish	675.93/689.82	653.03/644.02
7	HCLTECH	IT	1,164.10	1,262.70	1,371.56	Bearish	1,989.42/2,355.53	1.279.97/936.63
8	BHARATFORG	Auto	2,117.00	1,879.08	1,706.96	Bullish	1.667.83/1,865.27	1,096.03/721.67
9	ACUTAAS	Pharmaceuticals	3,400.80	2,762.93	2,329.23	Bullish	2,098.34/2,491.78	1,115.12/525.33
10	PGHH	FMCG	8,940.00	10,002.94	11,039.64	Bearish	14,588.20/16,205.40	11,729.70/10,488.40

Market View from Research Desk:



NIFTY (24,206.90): The week's intermarket trends reflected a cautious risk environment, with geopolitical tensions and higher crude oil prices emerging as the primary drivers of market sentiment. Elevated energy prices are likely to benefit upstream oil & gas companies while weighing on fuel- and logistics-intensive sectors such as aviation, paints, chemicals, tyres and select consumer businesses. Strength in industrial metals indicates continued support for infrastructure and manufacturing activity, favouring capital goods, engineering, electrical equipment and metal producers. A firmer US dollar may provide a marginal earnings tailwind for export-oriented IT and pharmaceutical companies while increasing costs for import-dependent sectors. Overall, the combination of elevated volatility, resilient industrial demand and higher energy prices suggests a selective preference for energy, metals and industrials, while remaining cautious on crude-sensitive sectors.

Technically speaking, after testing weekly high of 24530.90, the NIFTY50 index witnessed profit booking and closed with formation of Long – Legged doji candlestick pattern on the weekly chart, suggesting consolidation may continue. However, the overall trend in NIFTY is likely to remain positive as long as the index trades above 23780-800 levels, and traders are advised to apply a buy-on dips strategy for short to medium term gains. On the higher side, the resistance will be at 24380/24480 levels. A breakout of 24530 level on a closing basis would invite the next leg of rally and then it can move towards 24680/24990 levels. On the other hand, the support will be at 23980/23830 levels. A breakdown of 23780-800 levels would invite further selling pressure and then we could see NIFTY testing at 23640/23420 levels. Traders are advised to trade with strict stop loss as volatility may remain high ahead of Q1FY27 earnings, renewed tensions between US and IRAN and volatility in global crude oil prices. Keep an eye on domestic and US Inflation data which will be released on 13th & 14th July.

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